SUPPLEMENTAL DECLARATION OF PROTECTIVE COVENANTS
FOR WIND OVER WAVES SUBDIVISION

THIS SUPPLEMENTAL DECLARATION OF PROTECTIVE COVENANTS for Wind Over Waves Subdivision, made this 7th day of November, 2002 by Wind Over Waves, LLC, a North Carolina Limited Liability Company, hereinafter referred to as (the "Declarant").

WITNESSETH:

WHEREAS, Declarant is the owner of that real property more particularly described on that map or plat captioned "Final Plat Wind Over Waves Phase 2 and Amendment to Phase 1" dated October 21, 2002 prepared by Barnette Integrated Land Development and filed in the Office of the Public Registry of Dare County, North Carolina, in Plat Cabinet E at Slide 721 (hereinafter referred to as "Phase 2");

WHEREAS, Declarant previously recorded a Declaration of Protective Covenants for Wind Over Waves Subdivision for Phase 1 in Book 1372 at Page 162 in the Public Registry of Dare County, North Carolina (the "Declaration") which Declaration in Section 2.02 made provisions for the Declarant to add Additional Property and where it is now the intent of Declarant to add Phase 2 as Additional Property and subject it to the Declaration; and

NOW, THEREFORE, the Declarant hereby declares that Phase 2 is and shall be held, transferred, sold, conveyed and occupied subject to and together with the terms, conditions and provisions of the Declaration which shall constitute and be a part of the Wind Over Waves Subdivision.

Except as hereby supplemented, the Declaration shall remain in full force and effect in accordance with the covenants, conditions, restrictions, terms and provisions therein.

IN WITNESS WHEREOF, Declarant has caused this Supplemental
Declaration to be duly executed under seal as of the date first above written.

DECLARANT

WIND OVER WAVES, LLC, a North Carolina Limited Liability Company

By: [Signature] (SEAL)

Billy Roughton, Manager

By: [Signature] (SEAL)

Johnnie Robbins, Manager

NORTH CAROLINA
DARE COUNTY

I, a Notary Public of the County and state aforesaid, certify that Billy Roughton and Johnnie Robbins, Managers of Wind Over Waves, LLC, a North Carolina Limited Liability Company, personally came before me this day and acknowledged the due execution of the foregoing instrument as the act and deed of the Limited Liability Company by authority duly given.

WITNESS my hand and official stamp or seal, this 5th day of November, 2002.

[Signature]
Notary Public

My commission expires:

7-16-05

NORTH CAROLINA    DARE COUNTY

The foregoing certificate(s) of Notary(ies) Public are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the book and page shown on the first page hereof.

[Signature]
Register of Deeds for Dare County